

SCHEDULE C
Income, Loans, & Business
Positions
(Other than Gifts and Travel Payments)

CALIFORNIA FORM 700 <small>FAIR POLITICAL PRACTICES COMMISSION</small>
AMENDMENT

▶ 1. INCOME RECEIVED	▶ 1. INCOME RECEIVED
NAME OF SOURCE OF INCOME _____ ADDRESS _____ BUSINESS ACTIVITY, IF ANY, OF SOURCE _____ YOUR BUSINESS POSITION _____ GROSS INCOME RECEIVED <div style="display: flex; justify-content: space-between;"><div><input type="checkbox"/> \$500 - \$1,000</div><div><input type="checkbox"/> \$1,001 - \$10,000</div></div> <div style="display: flex; justify-content: space-between;"><div><input type="checkbox"/> \$10,001 - \$100,000</div><div><input type="checkbox"/> OVER \$100,000</div></div> CONSIDERATION FOR WHICH INCOME WAS RECEIVED <div style="display: flex;"><input type="checkbox"/> Salary</div> <div style="margin-left: 20px;"><input type="checkbox"/> Spouse's or registered domestic partner's income</div> <div><input type="checkbox"/> Loan repayment</div> <div><input type="checkbox"/> Sale of _____ <div style="text-align: center; font-size: small;">(Property, car, boat, etc.)</div></div> <div style="display: flex;"><input type="checkbox"/> Commission or</div> <div style="margin-left: 20px;"><input type="checkbox"/> Rental Income, list each source of \$10,000 or more</div> _____ <div><input type="checkbox"/> Other _____ <div style="text-align: center; font-size: small;">(Describe)</div></div>	NAME OF SOURCE OF INCOME _____ ADDRESS _____ BUSINESS ACTIVITY, IF ANY, OF SOURCE _____ YOUR BUSINESS POSITION _____ GROSS INCOME RECEIVED <div style="display: flex; justify-content: space-between;"><div><input type="checkbox"/> \$500 - \$1,000</div><div><input type="checkbox"/> \$1,001 - \$10,000</div></div> <div style="display: flex; justify-content: space-between;"><div><input type="checkbox"/> \$10,001 - \$100,000</div><div><input type="checkbox"/> OVER \$100,000</div></div> CONSIDERATION FOR WHICH INCOME WAS RECEIVED <div style="display: flex;"><input type="checkbox"/> Salary</div> <div style="margin-left: 20px;"><input type="checkbox"/> Spouse's or registered domestic partner's income</div> <div><input type="checkbox"/> Loan repayment</div> <div><input type="checkbox"/> Sale of _____ <div style="text-align: center; font-size: small;">(Property, car, boat, etc.)</div></div> <div style="display: flex;"><input type="checkbox"/> Commission or</div> <div style="margin-left: 20px;"><input type="checkbox"/> Rental Income, list each source of \$10,000 or more</div> _____ <div><input type="checkbox"/> Other _____ <div style="text-align: center; font-size: small;">(Describe)</div></div>

▶ 2. LOAN RECEIVED	
<p>You are not required to report loans from commercial lending institutions, or any indebtedness created as part of a retail installment or credit card transaction, made in the lender's regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender's regular course of business must be disclosed as follows:</p>	
NAME OF LENDER _____ ADDRESS _____ BUSINESS ACTIVITY, IF ANY, OF LENDER _____ HIGHEST BALANCE DURING REPORTING PERIOD <div style="display: flex; justify-content: space-between;"><div><input type="checkbox"/> \$500 - \$1,000</div><div><input type="checkbox"/> \$1,001 - \$10,000</div></div> <div style="display: flex; justify-content: space-between;"><div><input type="checkbox"/> \$10,001 - \$100,000</div><div><input type="checkbox"/> OVER \$100,000</div></div>	INTEREST RATE _____ % <input type="checkbox"/> None TERM (Months/Years) _____ SECURITY FOR LOAN <div style="display: flex;"><input type="checkbox"/> None</div> <div style="margin-left: 20px;"><input type="checkbox"/> Personal residence</div> <div><input type="checkbox"/> Real Property _____ <div style="text-align: center; font-size: small;">Street address</div> _____ <div style="text-align: center; font-size: small;">City</div></div> <div><input type="checkbox"/> Guarantor _____</div> <div><input type="checkbox"/> Other _____ <div style="text-align: center; font-size: small;">(Describe)</div></div>

Verification	
Print Name _____	Office, Agency or Court _____
Statement Type <input type="checkbox"/> 2008/2009 Annual <input type="checkbox"/> _____ Annual <input type="checkbox"/> Assuming <input type="checkbox"/> Leaving <input type="checkbox"/> Candidate <div style="text-align: center; font-size: small;">(yr)</div>	
I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete.	
I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.	
Date Signed _____ <div style="text-align: center; font-size: small;">(month, day, year)</div>	Signature _____

INSTRUCTIONS – SCHEDULE C
INCOME, LOANS, & BUSINESS POSITIONS
(Income Other Than Gifts and Travel Payments)

Report the source and amount of gross income of \$500 or more you received during the reporting period. Gross income is the total amount of income before deducting expenses, losses, or taxes and includes loans other than loans from a commercial lending institution. (See Ref. Pamphlet, page 10.) Also report your job title with each reportable business entity, even if you received no income during the reporting period. You must also report the source of income to your spouse or registered domestic partner if your community property share is \$500 or more during the reporting period.

A source of income must be reported only if the source is located in, doing business in, planning to do business in, or has done business during the previous two years in your agency's jurisdiction. (See Ref. Pamphlet, page 12, for more information about doing business in the jurisdiction.) Reportable sources of income may be further limited by your agency's conflict-of-interest code.

Commonly reportable income and loans include:

- Salary/wages, per diem, reimbursement for expenses including travel payments provided by your employer
- Community property interest (50%) in your spouse's or registered domestic partner's income - **report the employer's name and all other required information**
- Income from investment interests, such as partnerships, reported on Schedule A-1
- Commission income not required to be reported on Schedule A-2 (See Ref. Pamphlet, page 7.)
- Gross income from any sale, including the sale of a house or car (report your pro rata share of the total sale price)
- Rental income not required to be reported on Schedule B
- Prizes or awards not disclosed as gifts
- Payments received on loans you made to others, including loan repayments from a campaign committee
- An honorarium received prior to becoming a public official (See Ref. Pamphlet, page 9, concerning your ability to receive future honoraria.)
- Incentive compensation (See Ref. Pamphlet, page 11.)

REMINDERS

- Code filers – Your disclosure categories may not require disclosure of all sources of income.
- If you or your spouse or registered domestic partner are self-employed, report the business entity on Schedule A-2.
- Do not disclose on Schedule C income, loans, or business positions already reported on Schedules A-2 or B.

You are not required to report:

- Salary, reimbursement for expenses or per diem, social security, disability, or other similar benefit payments received by you or your spouse or registered domestic partner from a federal, state, or local government agency

See Ref. Pamphlet, page 11, for more exceptions to income reporting.

TO COMPLETE SCHEDULE C:

1. Income Received/Business Position Disclosure

- Disclose the name and address of each source of income or each business entity with which you held a business position.
- Provide a general description of the business activity if the source is a business entity.
- Disclose the job title or business position, if any, that you held with the business entity, even if you did not receive income during the reporting period.
- Check the box indicating the amount of gross income received.
- Identify the consideration for which the income was received.
- For income from commission sales, check the box indicating the gross income received and list the name of each source of commission income of \$10,000 or more. (See Ref. Pamphlet, page 7.)
- For income from rental property that is not required to be listed on Schedule B, enter "Rental Income" under "Name of Source," check the box indicating the gross income received, and, if you had a 10% or greater interest in the rental property, list the name of each tenant if your pro rata share of the gross income from that tenant was \$10,000 or more during the reporting period.

2. Loans Received or Outstanding During Reporting Period

- Disclose the name and address of each lender.
- Provide a general description of the business activity if the lender is a business entity.
- Check the box indicating the highest balance of the loan during the reporting period.
- Disclose the interest rate and the term of the loan.
 - The term of the loan is the total number of months or years given for repayment of the loan at the time the loan was entered into.
 - For variable interest rate loans, disclose the conditions of the loan (for example, Prime + 2) or the average interest rate paid during the reporting period.
- Identify the security, if any, for the loan.